

**TELANGANA STATE BOARD OF INTERMEDIATE EDUCATION
HYDERABAD**

ECONOMICS-I

Syllabus (w.e.f. 2014-15)

Unit -1 : Introduction to Economics

Definitions of Economics - Fundamental Problems of an Economy - Micro Economics and Macro Economics -Deductive and Inductive Methods -Static and Dynamic Analyses-Positive and Normative Economics - Basic Concepts of Economics - Nature and Scope of Economics

Unit- 2 : Theory of Consumer Behaviour

Utility - Law of Diminishing Marginal Utility - Law of Equi-Marginal Utility - Shortcomings of Utility Analysis - Indifference Curve Analysis

Unit - 3 : Demand Analysis

Part-A: Theory of Demand: Meaning of Demand - Demand Function - Determinants of Demand -Types of Demand - Price Demand - Law of Demand r; Income Demand - Cross Demand

Part-B: Elasticity of Demand: Elasticity of Demand - Price Elasticity of Demand - Income Elasticity of Demand - Cross Elasticity of Demand,

Unit-4: Production Analysis

Concept of Production and Factors of Production - Production Function - Law of Variable Proportions-Laws of Returns to Scale - Economies of Scale - Supply and Law of Supply - Cost Analysis -Revenue Analysis

Unit-5: Market Analysis

Markets: Meaning and Classification - Perfect Competition; Meaning, Characteristics and Price Determination - Imperfect Competition: Monopoly, Monopolistic Competition, Oligopoly and Duopoly - Comparison between Perfect Competition and Monopoly

Unit-6: Theories of Distribution

Distribution of Income - Determination of Factor Price - Marginal Productivity Theory of Distribution - Rent: Concepts and Theories - Wages: Concept, Types and Theories - Interest: Concepts and Theories - Profits: Concepts and Theories

Unit - 7 : National Income Analysis

Definitions of National Income - Determining Factors of National Income - Concepts of National Income - Components of National Income - Measurement of National Income: Methods, Difficulties and Importance - Estimation of National Income in India

Unit - 8 : Macro Economic Analysis

Classical Theory of Employment - Keynesian Theory of Income and Employment - Public Finance -Centre-State Financial Relations - Budget

Unit - 9 : Money, Banking and Inflation

Part-A: Money: Money: Concept, Evolution and Types - Functions of Money - Components of Money Supply

Part-B: Banking: Banking: Commercial Banks - Central Bank or Reserve Bank of India: Objectives and Functions

Part-C: Inflation: Inflation: Definitions and Types - Causes and Effects of Inflation

Unit -10 : Basic Statistics for Economics

Concept of Statistics - Nature, Scope and importance of Statistics for the Study of Economics -Collection of Data - Diagrammatic Presentation of Data - Measures of Central Tendency - Measures of Dispersion
